

Wentworth at the Willows Condominium Corporation

Operating Income Expense Statement

	Dec 31st 2023	Budget 2023
<u>Income</u>		
Condo Fees	\$53,300.00	\$53,300.00
Estoppel Fees	\$400.00	\$200.00
Interest Income	\$583.78	\$100.00
Total Income	\$54,283.78	\$53,600.00

Expenses

<i>Operating Expenses</i>	\$ 0.00	\$0.00
Street Light Repairs		
Security	\$3,873.03	\$2,800.00
Landscaping	\$3,105.90	\$3,200.00
Snow Removal & Sanding	\$1,617.00	\$3,000.00
Street Sweeping	\$932.40	\$1,000.00
Fire Hydra and General Maintenance	\$1,776.00	\$3,200.00
Miscellaneous	\$0.00	\$977.00
<i>Administration Expenses</i>		
Insurance	\$1,636.64	\$1,600.00
Board Meeting & AGM	\$725.65	\$1,000.00
Block Party	\$762.25	\$1,200.00
Legal and Accounting	\$2,569.13	\$1,020.00
Website	\$355.00	\$355.00
Office Supplies	\$0.00	\$300.00
Bank Charges	\$ 109.75	\$200.00
Total Expenses	\$17,462.75	\$19,852.00
 Net Income	 \$36,821.03	 \$33,748.00
Reserve Fund Allocation	\$33,748.00	\$33,748.00

Approved By:

Les Arnelien, Treasurer



Board

Jan 22, 2024.

Balance Sheet—Dec 31, 2023

Business account	\$13,812.86
Savings account	\$ 0.00
Reserve fund	\$333,401.88
Total current assets	\$347,214.74